



IRREVOCABLE BEQUEST PLEDGE AGREEMENT

An expression of commitment to Antioch College

I. INTRODUCTION

The purpose of the Pledge Agreement (hereinafter Agreement) is to summarize the mutual understanding of _____ (hereinafter Donor) and Antioch College (hereinafter College) regarding a pledge that the Donor hereby makes in support of the College. This Agreement will be made part of the College’s records and is intended as a guide for those who will administer the College’s fundraising operations in the future.

II. DESCRIPTION OF PLEDGE

Donor pledges a gift of \$_____ to the College. This pledge is in consideration of gifts of others to the College, and the College’s agreement to apply this gift to its charitable purposes. The Donor recognizes that the College will rely upon this pledge in securing the pledges of others and in authorizing College expenses to be paid in anticipation of the payment of this pledge.

Donor agrees to make appropriate provisions for the disposition of assets upon death to provide for the payment of this pledge or for any unpaid amounts at the time of death. Such testamentary arrangement shall be irrevocable and binding. In the event no such testamentary arrangement exists, the College’s claim for the payment of this pledge shall nonetheless be enforceable. Notwithstanding the foregoing, the Donor reserves the right to fulfill all or part of this pledge during the Donor’s lifetime by written reference to this Agreement.

III. ANTIOCH COLLEGE

The College represents that it is an IRS designated 501(c)(3) institution (EIN: 26-1672457) for which Donors may be entitled to charitable contribution tax deductions under applicable Internal Revenue Code sections.

IV. PURPOSE AND ADMINISTRATION OF THE GIFT

This gift from the Donor is unrestricted and to be used at the discretion of the Board of Trustees, or restricted to the following funds or program: _____.

V. MISCELLANEOUS

This Agreement shall be governed by the laws of the State of Ohio and may be amended at any time by written agreement signed by the College and Donor. The effective date of this Agreement shall be the date it is fully executed.

DONOR

ANTIOCH COLLEGE

Donor Signature

President, Antioch College

Donor Printed Name

Date: _____

Date: _____